

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 04/08/2013

BILL: SB836, As Engrossed: S3/26/13 H4/6/13

SPONSOR: J. Key

SUBTITLE:

TO ESTABLISH THE OPEN-ENROLLMENT PUBLIC CHARTER SCHOOL FACILITIES
LOAN FUND.

TOPIC

√ Open-Enrollment Public Charter School Facilities Loan Fund

AFFECTED FUNDS

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

- √ * Fund is built on available general revenues, grants, donations and bequests, if any.
- √ Assumes the Division of Public School Academic Facilities and Transportation is able to absorb fund operations and administration.

ADDITIONAL COMMENTS

- √ The amendment allows repayments to go back into the fund.
- √ Presumed to take on the character of a successful and typical common revolving loan fund grow to be self-sustaining.

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Approved by: _____