

# Fiscal Impact Statement

89th General Assembly of the State of Arkansas  
Regular Session, 2013

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**DATE:** 04/08/2013

**BILL:** SB836, As Engrossed: S3/26/13 H4/6/13

**SPONSOR:** J. Key

**SUBTITLE:**

TO ESTABLISH THE OPEN-ENROLLMENT PUBLIC CHARTER SCHOOL FACILITIES  
LOAN FUND.

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## **TOPIC**

√ Open-Enrollment Public Charter School Facilities Loan Fund

## **AFFECTED FUNDS**

## **REVENUE IMPACT**

√ \$0 \*

## **ASSUMPTIONS - BASED ON:**

- √ \* Fund is built on available general revenues, grants, donations and bequests, if any.
- √ Assumes the Division of Public School Academic Facilities and Transportation is able to absorb fund operations and administration.

## **ADDITIONAL COMMENTS**

- √ The amendment allows repayments to go back into the fund.
- √ Presumed to take on the character of a successful and typical common revolving loan fund grow to be self-sustaining.

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Approved by: \_\_\_\_\_