

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
First Extraordinary Session, 2013

DATE: 10/17/2013
BILL: HB1012, As originally introduced
SPONSOR: Clemmer

SUBTITLE:

TO ALLOW SAVINGS FROM THE GENERAL FACILITIES FUNDING AND SUPPLEMENTAL MILLAGE INCENTIVE FUNDING TO BE USED FOR PUBLIC SCHOOL EMPLOYEE HEALTH INSURANCE AND TO DECLARE AN EMERGENCY.

TOPIC

Redirects savings from facilities line-items

AFFECTED FUNDS

General Facilities and Supplemental Millage

REVENUE IMPACT

\$16.3 million *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

* General Facilities Funding decreases \$7.3 million. Supplemental Millage Incentive Funding decreases \$9 million. The total is \$16.3 million in FY15.

The \$16.3 million is redirected as an increase to EBD for school employee insurance.

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Approved by: _____