

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Second Extraordinary Session, 2014

DATE: 06/30/2014
BILL: HB1004, As originally introduced
SPONSOR: Copenhaver

SUBTITLE:

TO ESTABLISH ACCOUNTABILITY TO MAINTAIN A SUSTAINABLE SYSTEM OF HEALTH INSURANCE BENEFITS FOR PUBLIC SCHOOL EMPLOYEES AND TO CLARIFY THE DUTIES AND RESPONSIBILITIES OF THE STATE AND PUBLIC SCHOOL LIFE AND HEALTH INSURANCE BOARD.

TOPIC

√ Health Insurance Benefits for Public School Employees

AFFECTED FUNDS

√ General Revenue
√ Special Revenue
√ Other Revenues -

REVENUE IMPACT

√ Section 2 - \$850K increase in Administrative Costs; Sections 5 & 7 - undetermined; Section 10 - \$5 million savings.

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ Sections 5 and 7 of the Bill create positive savings in addition to the amounts reflected above.
Plan savings for these modifications are unknown at this time.

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Approved by: _____

