

**PROFESSIONAL BAIL BONDSMAN LICENSING BOARD (0211)
FISCAL YEAR 2014 & 2015 - ACT 57 OF 2013**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Professional Bail Bondsman Licensing Board is responsible for the licensure and regulation of professional bail bond companies and professional bail bondsmen.

TOTAL BUDGET

The total budget is \$820,545 the first year and \$821,276 the second year of the biennium. The board operates from the following two appropriations:

Bail Bondsman operations appropriation is to administer and enforce the provisions of the law relating to the licensing and regulation of professional bail bond companies and bondsmen. The total appropriation for fiscal year 2014 is \$320,545 and \$321,276 for fiscal year 2015.

Treasury Cash Reimbursement appropriation is to process security deposits and pay outstanding judgments of bail bonds companies that go out of business. The total appropriation is \$500,000 each fiscal year.

FUNDING SOURCE

The board is funded from fees, license renewals, and penalties.

**II) SIGNIFICANT CHANGES: NET FEE INCREASE OF \$10 PER BOND
Act 1283 of 2013**

- Amends Arkansas Code 17-19-301, beginning July 1, 2013, a fee of ten dollars (\$10) per bond will be collected for deposit into to the Bail Bondsman Board Fund as special revenues to provide for the personal services and operating expenses of the board. After funding board operations, the remainder of all fees and penalties collected shall be deposited into the Domestic Peace Fund administered by the Arkansas Child Abuse/Rape/Domestic Violence Commission.

- Amends Arkansas Code 17-19-301, a fee increase of six dollars (\$6) per bail bond for deposit into the Arkansas Counties Alcohol and Drug Abuse and Crime Prevention Fund to be used for the establishment and operation of alcohol abuse programs, drug abuse programs, crime prevention programs, and other related purposes in the counties.

- Amends Arkansas Code 17-19-301, a fee increase of four dollars (\$4) per bail bond for deposit into the Bail Bond Recovery Fund for professional bail bond forfeitures.

- Creates two new funds, the "Arkansas Sheriffs' Association Education Fund" and the "Bail Bond Recovery Fund".

III) ADDITIONAL/DECREASE POSITIONS: NONE

Total positions for FY 2014: 3

Total positions for FY 2015: 3

Total Budgeted Positions for FY 2014: 3

IV) SPECIAL LANGUAGE: Fund Transfer - Section 4 of Act 700 of 1993 provides that at the end of each fiscal year, the Board shall transfer all but 25% of its fund balance to the General Revenue Fund Account in the State Treasury.

