

PHARMACY BOARD (283)
FISCAL YEAR 2014 & 2015 - Executive Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Pharmacy Board consists of eight (8) members and licenses, regulates, and disciplines pharmacists, interns, pharmacist technicians and businesses engaged in the practice of pharmacy.

TOTAL BUDGET

The total budget for the Pharmacy Board is \$1,647,749 for the first year and \$1,626,391 the second year.

FUNDING SOURCE

The budget is funded by license and exam fees and penalties paid by license holders.

II) APPROPRIATIONS / CHANGES

NPB - Cash in Treasury - operations appropriation

Funded by cash funds for \$1,647,749 the first year and \$1,626,391 the second year, has:

1. Increase of \$177,916 in FY14 and \$155,916 in FY15.

Increase of \$3,790 each year for additional board member stipends, **\$134,126 in FY14 and \$132,126 in FY15** for projected increases in rent, telecommunications and network services related to relocation to a new office and for ongoing document management; **\$40,000 in FY14 and \$20,000 in FY15** in capital outlay line item for equipment and furnishings needed due to office relocation.

III) POSITIONS

Total positions for 2015: 10

Total positions for 2014: 10

Total Budgeted positions for 2013: 10

Increase/ (Decrease): 0

IV) SPECIAL LANGUAGE

Transfer by Warrant: Transfer language allowing up to \$50,000 to be transferred from the Board of Pharmacy to UAMS - College of Pharmacy to provide student loans.