

STATE BANK DEPARTMENT (0405)
FISCAL YEAR 2014 & 2015 - ACT 56 OF 2013

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies and other entities to determine safety and soundness, and compliance with laws and regulations.

TOTAL BUDGET

The total budget is \$8,998,073 the first year and \$9,013,210 the second year of the biennium.

FUNDING SOURCE

The State Bank Department is funded from special revenue fees assessed and collected on a semi-annual basis, as authorized in Arkansas Code 19-6-412.

II) SIGNIFICANT CHANGES:

Capital Outlay - **\$120,000 in FY2014** (100K to replace three vehicles and 20K for IT equipment) and **\$130,000 in FY2015** (\$110K for four vehicles and \$20K for IT equipment).

III) POSITIONS: Bank Department reduced staff by two positions.

Total Positions for FY 2014:72

Total Positions for FY 2015:72

Total Budgeted Positions for FY 2013: 72

Total Authorized Positions for FY 2013: 74

Extra Help: 1

IV) SPECIAL LANGUAGE: NONE