

**STATE BOARD OF FINANCE (0072)
FISCAL YEAR 2014 & 2015**

I) AGENCY SUMMARY & REVENUE SOURCES

Mission

The State Board of Finance is responsible for the investment of various state and federal funds. The Governor, Treasurer of State, Auditor of State, Bank Commissioner, and Director of the Department of Finance and Administration shall constitute the members of the State Board of Finance. The Governor shall be chairman of the board, and the Treasurer of State shall be secretary of the board and its executive officer and disbursing agent.

Total Budget

There are three appropriations authorized to enable the Board to fulfill its responsibilities. The total authorization of these three appropriations is \$603.6 million each year.

Investment Purchase of Securities	\$600,000,000
Investment Premiums/Discounts	600,000
Investment Principal/Interest/Agent Fees	3,000,000

Funding Source

The three appropriations are funded by investments or securities reserves.

II) SIGNIFICANT CHANGES

All appropriations are requested at base level.

III) POSITIONS

No position authorized.

IV) SPECIAL LANGUAGE

None