

SOUTHERN ARKANSAS UNIVERSITY (0105)
FISCAL YEAR 2015

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Magnolia, Arkansas and is a four year institution of higher education.

TOTAL BUDGET

The Institution's total appropriation is approximately \$71.5 million.

FUNDING SOURCE

The budget is funded from approximately 23% General Revenue, 2% Educational Excellence Trust Funds with the remainder as cash funds from tuition, fees & other funds.

II) APPROPRIATION/CHANGES

* State Operations - Total appropriation of approximately \$17.4 million, funded from general revenue and Educational Excellence Trust funds, includes a total increases over FY14 of approximately \$400,000 (Salaries increase of \$100,000, offset by a reduction in Matching <\$144,660>, and increases of Operating Expenses of \$300,000 and Funded Depreciation of \$135,649).

* SAU System - Total request of \$100,000 funded from Board of Collection Agencies transfer.

* Cash Operations - Total request of \$54, funded from tuition and fees, federal, and other funds, includes an offsetting increase in Debt Service and a decrease in Capital Improvements line items of \$400,000.

III) ADDITIONAL POSITIONS

Total positions for FY2014: 489

Total positions for FY2015: 489

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* Tuition Reimbursement: Allows reimburse of educational expenses of faculty for additional education benefiting the university in meeting accreditation and professional standards in critical shortage instructional areas.

* Special Allowances: Authorizes special allowances of up to \$10,000 per year, paid from auxiliary income, for any coach who coaches more than one sport with annual reporting to the Legislative Joint Auditing Committee.