

ARKANSAS STATE UNIVERSITY - BEEBE (0120)
FISCAL YEAR 2015

I) AGENCY SUMMARY & REVENUE SOURCES

Arkansas State University - Beebe is a two year institution of higher education located in Beebe, Arkansas with campuses at Heber Springs and Searcy and is a participant at the Little Rock Air Force Base Education Center in Jacksonville. The institution's mission is "transforming lives through quality learning experiences."

TOTAL BUDGET

The Institution's total appropriation request is for approximately \$97.4 million.

FUNDING SOURCE

The budget is funded from approximately 12% General Revenue, 1% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remaining 86% as cash funds from tuition and fees, federal funds and auxiliary enterprises.

II) APPROPRIATIONS/CHANGES

State Treasury - The total requested is approximately \$13.8 million. This fiscal year includes increases in Regular Salaries (\$235,185), Personal Services Matching (\$50,000) and Funded Depreciation (\$10,000).

State Treasury - Heber Springs - The total requested appropriation is for \$899,693 with an increase in Personal Services Matching (\$36,483).

Cash Operations - The total requesting continuation of its appropriation of approximately \$60.6 million each year. They are requesting an increase in Extra Help Wages (\$50,000) with a corresponding decrease in Capital Improvements (\$50,000).

Cash Operations - Heber Springs - The institution is requesting the continuation of its approximately \$22 million appropriation with no line item changes.

III) ADDITIONAL POSITIONS

Total positions for FY2015: 579

Total positions for FY2014: 579

Increase/(Decrease): 0

The institution requests to add a new title: Director of Public Relations & Marketing (1) and delete one faculty position for a total change of zero positions.

IV) SPECIAL LANGUAGE

* Funding Provisions: In the event of a general revenue forecast reduction, all ASU-Beebe campuses are to be reduced by the same percentage.