

ARKANSAS STATE UNIVERSITY (0125)
FISCAL YEAR 2015

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Jonesboro, Arkansas and is a four year doctoral granting institution of higher education.

TOTAL BUDGET

The Institution's total appropriation is approximately \$320.4 million.

FUNDING SOURCE

The budget is funded from approximately 23% General Revenue, 2% Educational Excellence Trust Funds, 2% Tobacco Settlement Funds with the remainder as cash funds from tuition, fees, and federal funds.

II) APPROPRIATION/CHANGES

* State Operations - The total appropriation of \$79.5 million, funded from general revenue and Educational Excellence Trust funds, includes an increase over FY14 of approximately \$1.8 million (increases in Salaries of \$1.36 million, Extra Help \$2,539, Matching \$217,492, Operating Expenses \$197,749 and Capital Outlay of \$8,260).

* Ark. Biosciences Institute - The total appropriation of approximately \$5.6 million, funded from Tobacco Settlement proceeds, contains an increase over FY 14 of \$164,384 (Salaries of \$65,506, Extra Help \$464, Matching \$16,898, Operating Expenses \$76,535 and Capital Outlay of \$4,982).

* Cash Operations - The total appropriation of approximately \$237.2 million, funded from tuition, fees, and other cash funds, contains no changes from the FY14 appropriation.

III) ADDITIONAL POSITIONS

Total Regular Operations positions for FY2014: 2,145

Total Regular Operations positions for FY2015: 2,145

Increase/(Decrease): 0

Total Tobacco Settlement positions for FY2014: 49

Total Tobacco Settlement positions for FY2015: 49

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

Tobacco Settlement Language

* Transfer Restrictions: Prohibits any transfers among tobacco settlement funds appropriations except as provided in the Act containing the appropriations.

* Transfer Provisions: Allows transfer of tobacco funds

appropriations between line items with approval of the Chief Fiscal Officer of the State, Dept. of Higher Education & Legislative Council with non-severability language.

* Positions: States that it is not the commitment of the State to continue any position funded from tobacco settlement funds if those funds become insufficient and requires disclosure of this.

* Compliance: States fiscal control laws and regulations are to be complied with.

* Intent: States that disbursements are to be in accordance with Initiated Act 1 of 2000, budget manuals, and testimony relating to the appropriation act.