

ARKANSAS TECH UNIVERSITY (0130)
FISCAL YEAR 2015

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Russellville, Arkansas and is a four year institution of higher education.

TOTAL BUDGET

The Institution's total appropriation is approximately \$152.6 million.

FUNDING SOURCE

The budget is funded from approximately 25% General Revenue, 1% Educational Excellence Trust and Workforce 2000 Funds, with the remainder as cash funds from tuition & fees and federal funds.

II) APPROPRIATION/CHANGES

* State Operations - Total appropriation of approximately \$40.6 million, funded from general revenue, Educational Excellence Trust funds, and Workforce 2000 funds, includes an increase over FY14 of \$911,903 (increases in Salary of \$631,950, Extra Help of \$59,625, Matching \$126,179, and in Operating Expenses of \$94,149).

* Cash Operations - Total appropriation of approximately \$112 million includes no overall increase over FY14 but does increase the Operating Expense line item with an offsetting reduction in Fund Transfers of \$619,547.

III) ADDITIONAL POSITIONS

Total positions for FY2014: 1,397

Total positions for FY2015: 1,397

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* Food Service: Authorizes the University to operate the food service with contingency positions if the current contract is cancelled after obtaining approval of the Dept. of Higher Education and the Chief Fiscal Officer with prior Legislative Council review. (contingency positions not requested)

* Special Allowances: Authorizes special allowances of up to \$10,000 per year for any coach who coaches more than one sport and requires annual reporting to the Legislative Joint Auditing Committee if utilized.

* Ark. Tech. Inst.: The University shall administer the direction of Arkansas Tech Institute (ATI), with priorities of economic, technology, and cyber-park development, and shall make annual reports concerning funding, programs, and services offered by ATI to the Legislative Council.