

UNIVERSITY OF ARKANSAS AT MONTICELLO (0155)
FISCAL YEAR 2015

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Monticello, Arkansas, it is a four year institution of higher education, and has campuses in Crossett and McGehee. Act 1010 of 2005 transferred the Arkansas Heavy Equipment Operator Training Academy from South Arkansas Community College to the institution.

TOTAL BUDGET

The Institution's total appropriation is approximately \$78.3 million.

FUNDING SOURCE

The budget is funded from approximately 21% General Revenue, 1% Educational Excellence Trust Funds, 2% Work Force 2000 Funds with the remainder as cash funds from tuition & fees, federal funds, and Timber Severance tax.

II) APPROPRIATION/CHANGES

* State Operations - Monticello - Total appropriation of approximately \$15 million, funded from general revenue, Educational Excellence Trust funds and Timber Severance Tax, includes an increase of \$328,524 over FY14 (increase in Salary & Matching of \$100,000 each, and Operating Expense of \$128,524).

* State Operations - Crossett - Total appropriation of approximately \$1.9 million, funded from general revenue and Workforce 2000 funds, includes an increase over FY14 of \$50,000 in Extra Help and \$88,680 in the Operating Expense line items.

* State Operations - McGehee - Total appropriation of approximately \$2.46 million, funded from general revenue and Workforce 2000 funds, includes an increase of \$50,000 in Extra Help and \$178,523 in the Operating Expenses line items and an offsetting reduction of \$150,000 in the Regular Salaries.

* Cash Operations - Are requested at the FY14 authorized levels of approximately \$55.2 for Monticello, \$2 million for Crossett, and \$1.9 million for McGehee and are funded from tuition/fees, sales, investments, federal and other funds.

III) ADDITIONAL POSITIONS

Total positions for FY2014: 618

Total positions for FY2015: 635

Increase/(Decrease): 17; 10 Part-time faculty @ \$40,412, 3 Head Coaches @ \$105,306, 3 Assistant Coaches and 1 Asst. Athletic Dir. for Compliance @ \$82,780.

IV) SPECIAL LANGUAGE

None
