

MID-SOUTH COMMUNITY COLLEGE (0177)
Fiscal Year 2015

I) AGENCY SUMMARY & REVENUE SOURCES

Mid-South Community College is a two year institution of higher education located in West Memphis, Arkansas and sponsors the appropriation for the Arkansas Delta Training and Education Consortium (ADTEC). ADTEC provides a comprehensive regional approach to education and training, utilizes shared faculty, curriculum, equipment and best practices and promotes regional economic development. The institution states as its mission that it is "committed to economic development in the Arkansas Delta through the provision of high quality, affordable, and convenient learning opportunities and services consistent with identified student, community and regional needs."

TOTAL BUDGET

The Institution's total requested appropriation is approximately \$55 million.

FUNDING SOURCE

The budget is funded from approximately 11% General Revenue, 6% Work Force 2000 funds, with the remaining 83% as cash funds from tuition, fees & federal funds.

II) APPROPRIATIONS/CHANGES

State Operations - The institution is requesting approximately \$6.5 million. This request includes increases in Regular Salaries (\$100,000) and Operating Expenses (\$43,637).

ADTEC/University Center Partners - The institution is requesting \$2.046 million.

Cash Operations - The institution is requesting \$75.135 million, an increase of \$30.805 million. This request includes the following increases in line items: Regular Salaries (\$1 million); Extra Help (\$100,000); Personal Services Matching (\$200,000); Operating Expenses (\$250,000); Conference Fees & Travel (\$50,000); Professional Fees & Services (\$28.75 million); Capital Outlay (\$250,000); Capital Improvements (\$200,000); and Promotional Items (\$5,000).

III) ADDITIONAL POSITIONS

Total positions for FY2015: 311

Total positions for FY2014: 311

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* ADTEC/University Center Partners - Training Consortium Advice: States that the Mid-South Community College shall disburse funds from the ADTEC/University Center Partners appropriation upon counsel with and advice from the Arkansas Delta Training and Education Consortium.

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