

RICH MOUNTAIN COMMUNITY COLLEGE (0192)
Fiscal Year 2015

I) AGENCY SUMMARY & REVENUE SOURCES

Rich Mountain Community College is a two year institution of higher education located in Mena, Arkansas. It states that its mission is "to provide all residents of the Ouachita Mountain Regions with exemplary educational and enrichment opportunities to improve the quality of life and standard of living."

TOTAL BUDGET

The Institution's total appropriation request is approximately \$13.7 million.

FUNDING SOURCE

The budget is funded from 24% General Revenue, 1% Educational Excellence Trust Funds, with the remaining 75% as cash funds from tuition, fees & federal funds.

II) APPROPRIATIONS/CHANGES

State Operations - The institution is requesting \$3.6 million. This request includes the following increases: Regular Salaries (\$20,000); Personal Services Matching (\$20,000); Operating Expenses (\$25,000); Conference Fees & Travel (\$1,105); and Capital Outlay (\$15,000).

Cash Operations - The institution is requesting \$10.1 million. The institution is requesting the following increases: Regular Salaries (\$100,000); Personal Services Matching (\$50,000); and Operating Expenses (\$100,000).

III) ADDITIONAL POSITIONS

Total positions for FY2015: 130

Total positions for FY2014: 130

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

NA