

UNIVERSITY OF ARKANSAS - FORT SMITH (0195)
FISCAL YEAR 2015

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Fort Smith, Arkansas, is a four year institution of higher education, and became a part of the University of Arkansas System effective January 1, 2002. An election was held on July 17, 2001 which repealed a 5.2 mills property tax, dissolved the Sebastian County Community College District, and passed a .25% local sales & use tax for support of UA-Fort Smith.

TOTAL BUDGET

The Institution's total appropriation is approximately \$247.2 million.

FUNDING SOURCE

The budget is funded from approximately 9% General Revenue, 1% Educational Excellence Trust Funds, 9% federal, with the remainder as cash funds from tuition & fees and other funds.

II) APPROPRIATION/CHANGES

* State Operations - Total appropriation of approximately \$25.3 million includes an increase over FY14 of \$567,590 (includes increases in Salaries of \$186,200, Extra Help of \$23,635, Matching \$5,000, Operating Expense \$343,755, and Funded Depreciation of \$10,000).

* Cash Operations - Total appropriation of \$221,901,642 is equal to the FY14 authorized.

III) ADDITIONAL POSITIONS

Total positions for FY2014: 1,119

Total positions for FY2015: 1,119

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

None