

**PROFESSIONAL BAIL BONDSMAN LICENSING BOARD (0211)
FISCAL YEAR 2015**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Professional Bail Bondsman Licensing Board is responsible for the licensure and regulation of professional bail bond companies and professional bail bondsmen.

TOTAL BUDGET

The total budget is \$4,321,276 for fiscal year 2015 and operates from the following three appropriations:

Bail Bondsman operations appropriation is to administer and enforce the provisions of the law relating to the licensing and regulation of professional bail bond companies and bondsmen. The total appropriation is \$321,276 for fiscal year 2015.

Treasury Cash Reimbursement appropriation is to process security deposits and pay outstanding judgments of bail bonds companies that go out of business. The total appropriation is \$500,000. There is an additional \$3,500,000 in appropriation for professional bail bond forfeitures.

FUNDING SOURCE

The board is funded from fees, license renewals, and penalties. Beginning July 1, 2013, \$10 per bond collected is for deposit into to the Bail Bondsman Board Fund as special revenues to provide for the personal services and operating expenses of the board. After funding board operations the remainder shall be deposited into the Domestic Peace Fund; \$6 per bail bond collected is for deposit into the Arkansas Counties Alcohol and Drug Abuse and Crime Prevention Fund for the establishment and operation of alcohol, drug abuse and crime prevention programs; and \$4 per bail bond collected is for deposit into the Bail Bond Recovery Fund for professional bail bond forfeitures.

II) SIGNIFICANT CHANGES: None

III) ADDITIONAL/DECREASE POSITIONS: None

Authorized positions for FY 2014: 3

Authorized positions for FY 2015: 3

IV) SPECIAL LANGUAGE: Fund Transfer - Section 4 of Act 700 of 1993 provides that at the end of each fiscal year, the Board shall transfer all but 25% of its fund balance to the General Revenue Fund Account in the State Treasury.