

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (370)  
FISCAL YEAR 2015**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Arkansas Public Employees Retirement System (APERS) administers a combined state-wide public employee retirement program for certain state (including members of the General Assembly and State Constitutional Officers), municipal, school district employees (cafeteria workers, bus drivers, and janitors enrolled before July 1, 1989) and all county employees (including county constitutional officers). APERS also administer the State Police Retirement System and the Judicial Retirement System. The Executive Director serves as State Social Security Administrator and is responsible for coverage related issues for state and local government employers.

**TOTAL APPROPRIATION**

The total appropriation for the Arkansas Public Employees Retirement System for FY2015 is \$672,729,039.

**FUNDING SOURCE**

The appropriations for APERS are funded by cash funds, and trust funds.

**II) APPROPRIATIONS / CHANGES**

**1. Operations appropriation** provides for the operating costs of this agency. Total appropriation for FY2015 is \$132,222,090 with no significant changes from FY2014.

**2. Public Employees cash appropriation** of \$450,000,000 for FY2015 has an increase of \$10,000,000 from FY2014 for payments to beneficiaries.

**3. State Police retirement operations appropriation** is \$30,343,560 for FY2015, with no changes from FY2014.

**4. State Police retirement cash appropriation** is \$30,000,000 for FY2015, with no changes from FY2014.

**5. Judicial retirement operations appropriation** is \$10,163,389 for FY2015, with no changes from FY2014.

**6. Judicial retirement cash appropriation** is \$20,000,000 for FY2015, with no changes from FY2014.

**III) POSITIONS**

Total positions for FY 2015: 82

Total positions for FY 2014: 82

**IV) SPECIAL LANGUAGE**

**1. Judicial Retirement Fund Transfers:** Authorizes fund transfer from Judicial Retirement Fund to APERS for reimbursement of costs.

**2. State Police Retirement Fund Transfers:** Authorizes fund transfer from State Police Retirement Fund to APERS for reimbursement of costs.

**3. Exemption from prior review:** Allows APERS to be exempted from seeking prior review of Legislative Council regarding transfers between benefits line item in the cash fund appropriation and the benefits-non-employee line item in the operations appropriation.

**4. Special State Police Retirement Fund Transfers:** States a sum not to exceed \$50,000 each fiscal year may be transferred from the State Police Retirement Fund to the Arkansas Public Employees Retirement Fund to share in the costs incurred by APERS in the purchase and implementation of a new pension administration system utilized to administer State Police pension transactions for members and retirees. Transfers will end in 2017.

**5. Special Judicial Retirement Fund Transfers:** States a sum not to exceed \$50,000 each fiscal year may be transferred from the Judicial Retirement Fund to the Arkansas Public Employees Retirement Fund to share in the costs incurred by APERS in the purchase and implementation of a new pension administration system utilized to administer Judicial pension transactions for members and retirees. Transfers will end in 2017.