

**TEACHER RETIREMENT SYSTEM (375)
FISCAL YEAR 2015**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Teacher Retirement System (ATRS) is a pension fund that administers a program to provide survivor, disability and age and service benefits for public school teachers and other covered employees.

TOTAL APPROPRIATION

The total appropriation of the Arkansas Teacher Retirement System for FY2015 is \$1,360,407,612.

FUNDING SOURCE

The appropriations for ATRS are funded with cash and trust funds from employer and employee contributions and investment earnings.

II) APPROPRIATIONS / CHANGES

1. Operations appropriation provides for the operating costs of this agency. Total appropriation for FY2015 is \$453,907,612 with no significant changes from FY2014.

2. Teacher retirement system cash appropriation of \$906,000,000 for FY2015 has an increase of \$600,000 from FY2014 for refunds and reimbursements.

3. Property management appropriation is \$500,000 for FY2015, with no changes from FY2014.

III) POSITIONS

Total positions for FY 2015: 104

Total positions for FY 2014: 101

Retirement Coordinator - Grade C119

Retirement Counselor - Grade C117

Administrative Analyst - Grade C115

IV) SPECIAL LANGUAGE

None.