

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/16/2015

BILL: HB1074, As Engrossed: H2/26/15 H3/10/15

SPONSOR: K. Hendren

SUBTITLE:

TO PROHIBIT THE BOARD OF DIRECTORS OF A SCHOOL DISTRICT FROM ACQUIRING, HOLDING, BUYING, RENTING, OR LEASING REAL PROPERTY LOCATED OUTSIDE THE BOUNDARIES OF THE SCHOOL DISTRICT.

TOPIC

√ Real Estate Restriction

AFFECTED FUNDS

REVENUE IMPACT

√ \$0

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ No impact on state treasury.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____