

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/02/2015

BILL: HB1516, As originally introduced

SPONSOR: Leding

SUBTITLE:

TO PROMOTE TRANSPARENCY IN LOTTERIES CONDUCTED BY PUBLIC CHARTER SCHOOLS.

TOPIC

√ Charter School Lotteries

AFFECTED FUNDS

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

√ No impact on state treasury.

√ * ADE impact is cost of staff time.

ADDITIONAL COMMENTS

√ * Failure to meet requirements results in a penalty to Charter School of 20% state funding reduction the following year.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____