

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/31/2015
BILL: HB1663, As Engrossed: S3/30/15
SPONSOR: Cozart

SUBTITLE:

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE CONCERNING
PUBLIC SCHOOL FUNDING AMOUNTS; AND TO DECLARE AN EMERGENCY.

TOPIC

√ K - 12 Funding

AFFECTED FUNDS

√ General Revenue
√ Special Revenue
√ Other Revenues - URT

REVENUE IMPACT

√ Total FY16 = \$3.301 Billion. Total FY17 = \$3.333 Billion.

ASSUMPTIONS - BASED ON:

√ Foundation FY16 = \$3.05 Billion; Foundation FY17 = \$3.08 Billion.
√ ELL FY16 = \$ 10.8 million; ELL FY17 = \$11 million.
PD FY16 & FY17 = \$15 million each year.

ADDITIONAL COMMENTS

√ NSLA FY16 = \$202.5 million; NSLA FY17 = \$204.3 million.
ALE FY16 = \$22.5 million; ALE FY17 = \$22.9 million.

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Approved by: _____

