

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/18/2015

BILL: HB1860, As Engrossed: H3/17/15

SPONSOR: Murdock

SUBTITLE:

TO AMEND PROVISIONS OF THE ARKANSAS CODE CONCERNING ADEQUACY AND EQUITY IN THE PUBLIC SCHOOL SYSTEM; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Foundation and Categorical Funding

AFFECTED FUNDS

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ * Removes the transportation line-item from the K - 12 funding Matrix

(estimate = \$149 million). Requires ADE to distribute transportation funding through a standards-based formula. Provides for a phase-in of the change in funds distribution.

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Approved by: _____