

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Third Extraordinary Session, 2016

DATE: 05/19/2016

BILL: SB13, As originally introduced

SPONSOR: Standridge

SUBTITLE:

TO CLARIFY WORKERS' COMPENSATION DEATH AND PERMANENT TOTAL DISABILITY TRUST PAYMENTS UNDER THE WORKERS' COMPENSATION LAW THAT RESULTED FROM INITIATED MEASURE 1948, NO.4; AND TO LOWER EMPLOYERS' TAX RATE.

TOPIC

√ Death and Permanent Total Disability Trust Fund

AFFECTED FUNDS

√ Other Revenues - Trust

REVENUE IMPACT

√ \$0

ASSUMPTIONS - BASED ON:

√ No impact on state treasury.

√ Eliminates a possible unfunded liability.

ADDITIONAL COMMENTS

√ A future premium tax rate decrease is expected to mitigate any anticipated premium rate increase.

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Approved by: _____

