

RICH MOUNTAIN COMMUNITY COLLEGE (0192)
Fiscal Year 2016
As Enacted by Act 329 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

Rich Mountain Community College is a two year institution of higher education located in Mena, Arkansas. It states that its mission is "to provide all residents of the Ouachita Mountain Regions with exemplary educational and enrichment opportunities to improve the quality of life and standard of living."

TOTAL APPROPRIATION

The total appropriation is \$13,616,298 for FY2016.

FUNDING SOURCES

The budget is funded from 24% General Revenue, 1% Educational Excellence Trust Funds, with the remaining 75% as Cash Funds from tuition, fees and Federal Funds.

II) CHANGE LEVELS

State Operations - The overall increase is \$86,585 for FY2016.

Specific line item increases are as follow:

There are increases of \$20,000 for Regular Salaries in FY2016; \$26,298 for Extra Help Wages in FY2016; \$34,434 for Personal Services Matching in FY2016; and \$5,853 for Operating Expenses in FY2016.

Cash Operations - The overall net increase is \$9,258 for FY2016.

Specific line item increases and decreases are as follow:

There are increases of \$432,858 for Regular Salaries in FY2016; \$25,000 for Extra Help Wages in FY2016; \$100,000 for Personal Services Matching in FY2016; \$150,000 for Operating Expenses in FY2016; \$21,400 for Conference Fees and Travel in FY2016; and \$30,000 for Debt Service in FY2016. There are decreases of \$750,000 for Capital Outlay in FY2016.

III) ADDITIONAL POSITIONS

Total positions for FY2016: 133

Total budgeted positions for FY2015: 99

Increase/(Decrease): 34

Position increases/(decreases)

Twelve Month Administrative-Nonclassified - 4

Twelve Month Academic - 3

Nine Month Academic - 26

Twelve Month Auxiliary-Nonclassified - 1

Extra Help Positions FY2016: 80 (Total FY2015 Authorized Extra Help: 80)

IV) SPECIAL LANGUAGE

None

April 2015