## I) AGENCY SUMMARY & REVENUE SOURCES: MISSION

The Arkansas Appraiser Licensing and Certification Board maintains a system for licensing and regulating state registered, licensed, and certified appraisers in Arkansas, assuring license holders have adequate education, experience and competency necessary to provide service consistent with their credentials. The board also investigates complaints concerning real estate appraisers in Arkansas.

## TOTAL APPROPRIATION

The total appropriation is \$476,803.

## FUNDING SOURCE

The Appraiser Licensing Board is cash funded, with income generated from the receipt of application fees and annual license renewals.

## II) CHANGE LEVEL REQUESTS Cash Operations

This appropriation includes a total change level increase of \$36,100 for the following:

- <u>Operating Expenses</u> Increase of \$16,100, \$14,000 for an increase in the national registry fee required by the Appraisal Subcommittee and \$2,100 for website maintenance.
- <u>Conference and Travel</u> Increase of \$20,000 for sponsorship of the annual continuing education seminar for Arkansas real property appraisers.

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions:4)
Total Authorized Positions FY2016: 4
Total Base Level Positions: 4
Increase/(Decrease) Over Base Level: 0

Extra Help Positions FY2016: 0 (Total FY2015 Authorized Extra Help: 0)

IV) SPECIAL LANGUAGE: NONE

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