SOYBEAN PROMOTION BOARD (329) FISCAL YEAR 2016 As Enacted by Act 4 of 2015

AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Soybean Promotion Board was created by Act 259 of 1971. The Board has the responsibility to plan and conduct a program of research, promotion and market development to foster the growth and development of the soybean industry.

TOTAL APPROPRIATION

The total appropriation is \$11,895,000 for FY2016, a continuation of Base Level for the board.

FUNDING SOURCE

The board's single appropriation is funded entirely by special revenues from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas.

II) SIGNIFICANT CHANGES

The appropriation has no change level requests.

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions:0)

Total Authorized Positions for FY2016: 0

Total Base Level Positions for FY2015: 0

Increase/(Decrease) over Base Level: 0

Extra Help Positions FY2016: 0 (Total FY2015 Extra Help:0)

IV) SPECIAL LANGUAGE

None.

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