

OZARKA COLLEGE (0687)
Fiscal Year 2016
As Enacted by Act 263 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

Ozarka College is a two year institution of higher education located in Melbourne, Arkansas. The institution states as its mission: "Ozarka College provides life-changing experiences through education."

TOTAL APPROPRIATION

The institution's total appropriation is \$20,282,398 for FY2016.

FUNDING SOURCES

The budget is funded from 21% General Revenue, 6% Work Force 2000 funds, with the remaining 73% as Cash Funds from tuition, fees and Federal Funds.

II) CHANGE LEVELS

State Operations - There is an overall net increase of \$1,938,653 for FY2016 as detailed:

There are increases of \$790,515 for Regular Salaries in FY2016; \$25,000 for Extra Help Wages in FY2016; \$230,098 for Personal Services Matching in FY2016; and \$500,000 for the Mountain View Campus Health and Fitness Center in FY2016.

Cash Operations - There is no overall net increase for FY2016, but specific increases and decreases are:

There are increases of \$150,000 for Regular Salaries for FY2016; \$25,000 for Extra Help Wages for FY2016; \$200,000 for Personal Services Matching for FY2016; \$125,000 for Operating Expenses for FY2016; and \$25,000 for Conference Fees and Travel for FY2016.

There are decreases of \$500,000 for Capital Improvements for FY2016; and \$25,000 for Debt Service in FY2016.

III) ADDITIONAL POSITIONS

Total positions for FY2016: 219

Total budgeted positions for FY2015: 196

Increase/(Decrease): 23

Position increases/(decreases)

Twelve Month Administrative-Nonclassified - 2

Twelve Month Administrative-Classified - 5

Twelve Month Academic - 1

Nine Month Academic - 13

Twelve Month Auxiliary-Classified - 2

Extra Help Positions FY2016: 100 (Total FY2015 Authorized Extra Help: 100)

IV) SPECIAL LANGUAGE

None

April 2015