

STATE BOARD OF FINANCE (0072)
FISCAL YEAR 2016
As Enacted by Act 10 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Board of Finance is responsible for the investment of various state and federal funds. The Governor shall be chairman of the board, and the Treasurer of State shall be secretary of the board and its executive officer and disbursing agent.

TOTAL APPROPRIATION

There are three appropriations authorized to enable the Board to fulfill its responsibilities. The total authorization of these three appropriations is \$603.6 million for FY2016.

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|--|---------------|
| Investment Purchase of Securities | \$600,000,000 |
| Investment Premiums/Discounts | 600,000 |
| Investment Principal/Interest/Agent Fees | 3,000,000 |

FUNDING SOURCE

The three appropriations are funded by investments or securities reserves.

II) CHANGE LEVEL REQUESTS

No Change Level Requests.

III) ADDITIONAL POSITIONS

No position authorized.

IV) SPECIAL LANGUAGE

None

April 2015