

STATE BOARD OF COLLECTION AGENCIES (0221)

FISCAL YEAR 2016

As Enacted by Act 713 of 2015

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The State Board of Collection Agencies regulates collection agency activities in Arkansas, including licensing, the revocation of licenses, investigation of violations, and enforcement of bonding requirements. The board's investigative duties include the investigation of consumer complaints of unfair or unconscionable collection practices, assessment of prohibited collection charges and unlicensed activity.

**TOTAL APPROPRIATION**

The total appropriation is \$1,723,790.

**FUNDING SOURCES**

The State Board of Collection Agencies is funded from the receipts of licensing fees received from collection agencies and fines imposed.

**II) CHANGE LEVEL REQUESTS**

No Change Level Requests

**III) ADDITIONAL POSITIONS** (Total FY2015 Authorized Positions: 4)

Total Authorized Positions FY2016: 4

Total Base Level Positions: 4

Increase / (Decrease) Over Base Level: 0

Extra Help Positions FY2016: 1 (Total FY2015 Authorized Extra Help: 1)

**IV) SPECIAL LANGUAGE**

None