

STATE BANK DEPARTMENT (0405)
FISCAL YEAR 2016
As Enacted by Act 12 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies and other entities to determine safety and soundness, and compliance with laws and regulations.

TOTAL APPROPRIATION

The total appropriation is \$9,312,882.

FUNDING SOURCE

The State Bank Department is funded from special revenue fees assessed and collected on a semi-annual basis, as authorized by A.C.A. 19-6-412.

II) CHANGE LEVEL REQUESTS

Operations - appropriation increases total \$292,917 for FY2016, which provide for the following:

- Regular Salaries and Personal Services Matching increases totaling \$50,967 to support (49) position upgrades and (6) reclassifications.
- Operating expense increases totaling \$91,070 for rent, vehicle maintenance, utilities, and phone system upgrades.
- Conference & Travel expense increases totaling \$20,880 for mileage, meals, lodging, carrier, ground transportation, conference & seminar fees.
- Capital Outlay of \$130,000 to replace vehicles and technology equipment.

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions: 72)

Total Authorized Positions FY2016: 72

Total Base Level Positions: 72

Increase / (Decrease) over Base Level: 0

Extra Help Positions FY2016: 1 (Total FY2015 Authorized Extra Help: 1)

IV) SPECIAL LANGUAGE

None