

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/09/2017

BILL: HB1018, As Engrossed: H1/26/17

SPONSOR: Cozart

SUBTITLE:

TO AMEND THE LAW CONCERNING THE PROCEDURE FOR ANNEXATION OF SURROUNDED LAND.

TOPIC

√ Annexation Procedure

AFFECTED FUNDS

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

√ * The costs of these specific special elections are the responsibility of the municipality in question.

√ * The average cost of each event is approximately \$15K.

ADDITIONAL COMMENTS

√ * No impact on state treasury.

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Approved by: _____