

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 01/17/2017
BILL: HB1056, As originally introduced
SPONSOR: House

SUBTITLE:

TO ALLOW THE SUPERINTENDENT OF A STUDENT'S RESIDENT SCHOOL DISTRICT TO WAIVE THE REQUIREMENT THAT THE STUDENT ATTEND PUBLIC SCHOOL FOR ONE (1) ACADEMIC YEAR TO BE ELIGIBLE FOR A SUCCEED SCHOLARSHIP.

TOPIC

√ Waiver of Residency Requirement

AFFECTED FUNDS

√ K-12 Foundation

REVENUE IMPACT

√ \$6,713 per ADM (FY18) *

ASSUMPTIONS - BASED ON:

√ * Applicable only to IEP students; private school tuition may be less than this amount.

ADDITIONAL COMMENTS

√ * No impact on state funds for those students previously enrolled and funded in an Arkansas school district, however, the decrease in ADM is an impact on the district.

√ * One-time impact on state foundation funding for those previously not enrolled. Example: a private school IEP student.

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Approved by: _____

