

# Department of Finance and Administration

## Legislative Impact Statement

**Bill: HB1446**

**Amendment Number: H2**

**Bill Subtitle: TO AMEND CERTAIN DEFINITIONS USED IN THE UNIFORM MOTOR VEHICLE ADMINISTRATION, CERTIFICATE OF TITLE, AND ANTITHEFT ACT.**

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### **Basic Change :**

**Sponsor: Representative Payton**

Under current law, a "salvage vehicle" means a vehicle that is: (1) "water-damaged"; or (2) sustained any other damage equal or exceeding seventy percent (70%) of its average retail value as determined by criteria as established by rule of the Office of Motor Vehicle. Current law defines "water-damaged" as damage to a motor vehicle caused by submerging or partially submerging the motor vehicle in water to the extent that the motor vehicle was submerged or partially submerged at any water level above the dashboard of the motor vehicle, regardless of the actual amount of the damage.

Amendment 2 to HB1446 (engrossed 3/1/2017) amends to the definition of "water-damaged" for purposes of disclosure of damage and repair on a certificate of title to mean a motor vehicle that has been submerged in water to the point that rising water has reached over the doorsill and has entered the passenger compartment.

### **Revenue Impact :**

Unknown change to the number of salvage titles issued and fees collected by the Office of Motor Vehicle.

### **Taxpayer Impact :**

A Taxpayer's vehicle will be considered a salvage vehicle if the vehicle has been submerged in water to the point that rising water has reached over the doorsill and has entered the passenger compartment.

### **Resources Required :**

None.

### **Time Required :**

Adequate time has been provided.

### **Procedural Changes :**

None.

### **Other Comments :**

None.

### **Legal Analysis :**

None.