

Department of Finance and Administration

Legislative Impact Statement

Bill: HB1484

Bill Subtitle: TO MAKE TECHNICAL CORRECTIONS TO TITLE 15 OF THE ARKANSAS CODE CONCERNING ECONOMIC DEVELOPMENT.

Basic Change :

Sponsors: Representative Shepherd and Senator Rapert

HB 1484 makes technical corrections to Title 15 of the Arkansas Code concerning Economic Development as listed below. This bill also removes obsolete language and repeals obsolete sections of the Arkansas Code. These technical corrections and repeals of obsolete statutory language and sections of the Code include:

- Corrections related to the Division of Science and Technology of the Arkansas Economic Development Commission;
- Repeal of the section related to the tax credit allowed purchasers of common stock under the County and Regional Industrial Development Company Act; under the current law no credit is allowed for a tax year ending after December 31, 2006;
- Technical corrections related to the Inventors' Assistance Act;
- Technical corrections to the Arkansas Economic Development Incentive Act of 1993;
- Repeal of the Arkansas Workforce Investment Board and Adult Education Study Committee;
- Technical corrections to the Arkansas Workforce Innovation and Opportunity Act;
- Technical corrections to the Arkansas Development Finance Authority Act;
- Technical corrections to the Arkansas Development Finance Authority Bond Guaranty Act of 1985;
- Technical corrections to the Arkansas Development Finance Authority Small Business Act of 1989;
- Technical corrections related to the Arkansas Alternative Energy Commission;
- Technical corrections related to Tourist Information Bureaus at or near a major highway point of entry;
- Technical corrections related to the Arkansas Natural and Cultural Resources Council membership and meeting requirements;
- Technical corrections to the Arkansas Environmental Quality Act of 1973;
- Technical corrections to the Arkansas Natural Areas Protection Act;
- Technical corrections to the Arkansas Soil and Water Conservation Commission Pooled Loan Securitization Act of 1995;
- Technical corrections to the Arkansas Geographic Information Systems Board Act;
- Technical corrections to the Abandoned or Unused Artesian Wells Act;
- Technical corrections to the Arkansas Groundwater Protection and Management Act;
- Technical corrections to the Sparta Aquifer Critical Groundwater Counties' Remediation Act;
- Technical corrections to the Lee Creek Development Authorization Act of 1985;
- Technical corrections related to the Arkansas Forestry Commission;
- Technical corrections related to Trespass and Unlawful Cutting of Timber;
- Technical corrections related to the Nongame Preservation Committee;
- Technical corrections related to the Brine Production Act.

Revenue Impact :

None.

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Taxpayer Impact :

None.

Resources Required :

None.

Time Required :

None.

Procedural Changes :

None.

Other Comments :

None.

Legal Analysis :

None.