Fiscal Impact Statement

91st General Assembly of the State of Arkansas Regular Session, 2017

DATE: 02/17/2017

BILL: HB1576, As originally introduced

SPONSOR: C. Douglas

SUBTITLE:

TO AMEND PROVISIONS OF THE ACADEMIC FACILITIES PARTNERSHIP PROGRAM CONCERNING APPROVED BUT UNFUNDED NEW CONSTRUCTION PROJECTS.

TOPIC

 $\sqrt{}$ Approved But Unfunded Facilities Projects

AFFECTED FUNDS

REVENUE IMPACT

√ Redistribution *

ASSUMPTIONS - BASED ON:

- $\sqrt{}$ * Unfunded current-cycle projects maintain priority in subsequent cycle creating potential delay for others.
- $\sqrt{}$ * Funds from rescinded projects are reallocated in the same cycle and will reduce carry-forward funds.

ADDITIONAL COMMENTS

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Approved by:	
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