

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 03/08/2017

BILL: HB1576, As Engrossed: H3/6/17

SPONSOR: C. Douglas

SUBTITLE:

TO AMEND PROVISIONS OF THE ACADEMIC FACILITIES PARTNERSHIP PROGRAM
CONCERNING APPROVED BUT UNFUNDED NEW CONSTRUCTION PROJECTS.

TOPIC

√ Approved But Unfunded Facilities Projects

AFFECTED FUNDS

REVENUE IMPACT

√ Redistribution *

ASSUMPTIONS - BASED ON:

√ * Unfunded current cycle projects maintain priority in subsequent cycle creating potential
delay for others.

ADDITIONAL COMMENTS

√ * Funds from rescinded projects are reallocated in the same cycle and will reduce carry-
forward funds.

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Approved by: _____