

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 03/16/2017

BILL: SB746, As Engrossed: S3/16/17

SPONSOR: B. Johnson

SUBTITLE:

TO ESTABLISH THE PARENTAL CHOICE SCHOLARSHIP PROGRAM.

TOPIC

√ Parental Choice Scholarship Program

AFFECTED FUNDS

REVENUE IMPACT

√ Variable *

ASSUMPTIONS - BASED ON:

- √ * Maximum state Revenue Department/DFA impact (tax credit cap) of \$3 million.
- √ * With various lag times, state fiscal impact is (at least partially) offset by declining requirements (ADE) and distributions of Foundation funding to school districts.

ADDITIONAL COMMENTS

√ * A state revenue fiscal impact will be realized by school districts with a loss of ADM.

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Approved by: _____