

# Fiscal Impact Statement

91st General Assembly of the State of Arkansas  
Regular Session, 2017

---

**DATE:** 03/21/2017  
**BILL:** SB746, As Engrossed: S3/16/17 S3/20/17  
**SPONSOR:** B. Johnson  
**SUBTITLE:**  
TO ESTABLISH THE PARENTAL CHOICE PILOT PROGRAM.

---

## TOPIC

√ Parental Choice Scholarship Program

## AFFECTED FUNDS

## REVENUE IMPACT

√ Variable \*

## ASSUMPTIONS - BASED ON:

- √ \* Maximum state Revenue Department/DFA impact (tax credit cap) of \$3 million.
- √ \* With various lag times, state fiscal impact is (at least partially) offset by declining requirements (ADE) and distributions of Foundation funding to school districts.

## ADDITIONAL COMMENTS

√ \* A state revenue fiscal impact will be realized by school districts with loss of ADM.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: \_\_\_\_\_