

**OFFICE OF THE TREASURER OF STATE (0069) - OPERATIONS
FISCAL YEAR 2018
AS ENACTED BY ACT 846 OF 2017**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Treasurer of State is one of seven elected constitutional officers. The Treasurer is responsible for receiving and keeping all monies of the State not expressly required by law to be kept by some other person; to disburse the public money upon warrants drawn upon the Treasurer according to law, and not otherwise; and to keep a just, true, and comprehensive account of all monies, received and disbursed in books to be kept for that purpose, in which it shall state from whom monies have been received and on what account, and to whom and on what account disbursed.

TOTAL APPROPRIATION

The total operations appropriation is \$5,545,504 for FY2018.

FUNDING SOURCE

The Operations of the Office of the State Treasurer is funded by the State Central Services Fund.

The Investments appropriation is funded by Cash Funds from fees.

II) CHANGE LEVEL REQUESTS

OPERATIONS

Appropriation totals \$5,370,504 which is \$25,000 over base level for the following line item change level:

Operating Expenses: Reallocation of \$80,000 from the Data Processing System line item for a total request of \$1.18 million.

Professional Fees: Reallocation of \$100,000 from the Data Processing System line item for a total request of \$194,375.

Capital Outlay: Totals \$25,000 which is restoration of the FY2017 authorized level.

Data Processing System: Reallocates \$180,000 to other line items for a total of \$970,000.

INVESTMENTS-CASH

New appropriation totaling \$175,000 funded from fees for managing the State Treasury Money Management Trust for investment operations of the Treasurer's Office as established in Act 296 of 2017.

III) ADDITIONAL POSITIONS (Total FY2017 Authorized Position:33)

Total Positions FY2018:33

Total Base Level Positions:33

Increase/(Decrease)from Base Level:0

Extra Help Positions FY2018:5 (Base Level Extra Help:5)

IV) SPECIAL LANGUAGE

***LANGUAGE REVISED*TRANSFER PROVISION:** Authorizes the transfer of appropriation between line items in the operations appropriation after approval of CFO and prior review of Legislative Council or Joint Budget Committee. Revised to include Joint Budget Committee.