

ARKANSAS STATE UNIVERSITY - NEWPORT (0129)
FISCAL YEAR 2018
AS ENACTED BY ACT 151 OF 2017

I) AGENCY SUMMARY

Arkansas State University - Newport is a two year institution of higher education located in Newport, Arkansas. Operations include the ASU-Technical Center at Marked Tree. The institution states that its mission is to provide integrity of programs and services, affordable lifelong learning and enhanced quality of life in the diverse community they serve.

TOTAL APPROPRIATION

The total appropriation for FY2018 is \$40,763,240.

FUNDING SOURCES

The budget is funded from approximately General Revenue, Work Force 2000 funds, and Cash funds from tuition, fees and Federal funds.

II) CHANGE LEVEL REQUESTS

State Operations (Appropriation 790) - This provides a total appropriation of \$8,893,240 for FY2018 and is funded by General Revenues and Special Revenues from Work Force 2000 funds. The recommended appropriation levels are based on the Arkansas Higher Education Coordinating Board's recommendation which is based on providing institutions 75% of the funding determined necessary under the current funding formula for institutions of higher education. The increase of \$1,486,319 is due to the following line items:

Regular Salaries - an increase of \$665,561.

Extra Help Wages - an increase of \$40,000.

Personal Services Matching - a decrease of \$162,242.

Operating Expenses - an increase of \$930,000.

Cash Operations (Appropriation B77) - This appropriation is funded from tuition, fees, investment income, and cash funds including federal funds. Its total of \$31,870,000 remains level with the 2017 Budgeted amount but there are changes within the following line items:

Regular Salaries - an increase of \$125,000.

Extra Help - an increase of \$25,000.

Personal Services Matching - an increase of \$70,000.

Operating Expenses - an increase of \$100,000.

Conference Fees and Travel - an increase of \$15,000.

Professional Fees and Services - a decrease of \$150,000.

Capital Outlay - an increase of \$200,000.

Capital Improvements - an increase of \$150,000.

Debt Service - an increase of \$55,000.

Fund Transfers, Refunds, and Investments - a decrease of \$600,000.
Promotional Items - an increase of \$10,000.

III) ADDITIONAL POSITIONS (Total FY2017 Budgeted Positions: 266)

Total positions for FY2018: 310

Total Authorized Positions: 304

Increase/(Decrease) from FY2017 Authorized: 6

Extra Help Positions FY2018: 60 (Total FY2017 Authorized Extra Help: 60)

IV) SPECIAL LANGUAGE

None

Revised: April 2017