

NORTH ARKANSAS COLLEGE (0185)
Fiscal Year 2018
AS ENACTED BY ACT 105 OF 2017

I) AGENCY SUMMARY & REVENUE SOURCES

North Arkansas College is a two year institution of higher education located in Harrison, Arkansas. The institution states that its mission is "to provide high quality, affordable, convenient opportunities for learning and community enrichment."

TOTAL APPROPRIATION

The total appropriation for FY2018 is \$58,408,674.

FUNDING SOURCES

The budget is funded from General Revenue, Educational Excellence Trust Funds, Work Force 2000 funds, and Cash Funds from tuition, fees & Federal funds.

II) CHANGE LEVEL REQUESTS

State Operations (Appropriation 291) - This provides a total appropriation of \$9,023,674 for FY2018 and is funded by General Revenue, the Educational Excellence Trust Fund, and Special Revenues from Work Force 2000 funds. The recommended appropriation levels are based on the Arkansas Higher Education Coordinating Board's recommendation which is based on providing institutions 75% of the funding determined necessary under the current funding formula for institutions of higher education. The increase of \$3,299 from the 2017 Budgeted Level is due to changes in the following line item:

Operating Expenses - an increase of \$3,299.

Cash Operations (Appropriation A62) - This appropriation is funded by tuition and fees, investment income, and various cash funds, and totals \$49,385,000. There is no total change from the 2017 Budgeted Level but there are change levels with the following line items:

Regular Salaries - an increase of \$50,000.

Overtime - an increase of \$20,000.

Conference Fees and Travel - a decrease of \$5,000.

Professional Fees and Services - an increase of \$50,000.

Capital Improvements - a decrease of \$1,000,000.

Debt Service - an increase of \$2,000,000.

Fund Transfers, Refunds and Investments - a decrease of \$1,115,000.

III) ADDITIONAL POSITIONS (Total FY2017 Budgeted Positions: 355)

Total positions for FY2018: 399

Total Authorized Positions: 408

Increase/(Decrease) from FY2017 Authorized: (9)

Extra Help Positions FY2018: 500 (Total FY2017 Authorized Extra

Help: 500)

IV) SPECIAL LANGUAGE

None

Revised: April 2017