

ASSESSMENT COORDINATION DEPARTMENT (ACD)

Agency (0490)

FISCAL YEAR 2018

As Enacted by Act 188 of 2017

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Assessment Coordination Department (ACD) exercises general and complete supervision over the valuation, assessment and equalization of all locally assessed ad valorem taxes in Arkansas, and the local officials and employees administering them in all 75 counties. The Department confers with, advises, trains and directs, as needed, these officials regarding their duties and responsibilities for proper and equitable assessment of property.

TOTAL APPROPRIATION

The total appropriation is \$19,196,436 in FY2018.

FUNDING SOURCES

The appropriations for ACD are funded by fund transfers to the Real Property Reappraisal Fund from the Public School, Municipal Aid and County Aid Funds and from the Department's Miscellaneous Agencies Fund Account, fund balances, Ad Valorem Taxes, general revenue, County Assessors Continuing Education Funding, and cash funds.

II) CHANGE LEVEL REQUESTS

No Change Level Requests

III) ADDITIONAL POSITIONS (Total FY2017 Authorized Positions: 36)

Total Positions FY2018: 36

Total Base Level Positions: 36

Increase / (Decrease): 0

Extra Help Positions FY2018: 3 (Total FY2017 Authorized Extra Help: 3)

IV) SPECIAL LANGUAGE

FUND TRANSFER: Authorizes monthly fund transfers up to a total maximum of \$14,250,000 to the Arkansas Real Property Reappraisal Fund upon certification by ACD to the Chief Fiscal Officer of the State of the funding needed to pay for county reappraisals with 76% of the funding to be derived from the Public School Fund, 16% from the County Aid Fund, and 8% from the Municipal Aid Fund.

MAXIMUM ANNUAL FUNDING FOR REAPPRAISALS/REVIEW: Establishes a maximum funding level for the cost of reappraisals at \$7 per parcel based on actual appraisal cost, and further provides that counties shall use other taxing unit sources of revenue for any reappraisal costs that exceed \$7 per parcel.

FUND TRANSFERS: Authorizes the transfer of up to \$1,500,000 each year from the ACD Miscellaneous Agencies Fund Account to the Real Property Reappraisal Fund after receiving Chief Fiscal Officer approval.

TRANSFER PROVISION: Authorizes ACD, upon Chief Fiscal Officer approval, to transfer appropriation from the Operating Expenses line item in the State Operations appropriation to the Assessor's School special line item to assure

sufficient resources are available to train assessment personnel.