

OFFICE OF THE TREASURER OF STATE (0069) - OPERATIONS

FISCAL YEAR 2019

AS ENACTED BY ACT 258 OF 2018

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Treasurer of State is one of seven elected constitutional officers. The Treasurer is responsible for receiving and keeping all monies of the State not expressly required by law to be kept by some other person; to disburse the public money upon warrants drawn upon the Treasurer according to law, and not otherwise; and to keep a just, true, and comprehensive account of all monies, received and disbursed in books to be kept for that purpose, in which it shall state from whom monies have been received and on what account, and to whom and on what account disbursed.

TOTAL APPROPRIATION

The total operations appropriation is \$5,645,504 for FY2019.

FUNDING SOURCE

The operations of the Office of the State Treasurer is funded by the State Central Services Fund. The Investments appropriation is funded from cash funds.

II) CHANGE LEVEL REQUESTS (FY2019 CHANGE LEVEL FROM FY2018 AUTHORIZED)

Operations

Appropriation totals \$5,370,504 which is the same as the FY2018 authorized level but includes the following reallocations:

- Regular Salaries with Match increases by \$31,090 due to reclassification of a position.
- Operating Expenses and Data Processing System/Services both decreased by \$15,545 to reallocate to Salary and Match.

Investments

Appropriation totals \$275,000 for FY2019 which is \$100,000 over FY2018 authorized level for the following line item changes:

- Operating expenses increases by \$30,000 for increased operating costs.
- Professional Fees increases by \$5,000 or increased costs.
- Capital Outlay increases by \$25,000 for equipment needs.
- Data Processing increases by \$40,000 for software needs.

III) ADDITIONAL POSITIONS

Total Positions FY2019:33

Total Positions FY2018:33

Increase/(Decrease):0

Extra Help Positions FY2019:5 (Total FY2018 Authorized Extra Help:5)

IV) SPECIAL LANGUAGE

TRANSFER PROVISION: Authorizes the transfer of appropriation between line items in the operations appropriation after approval from CFO and review by Legislative Council or Joint Budget Committee.