

**STATE BOARD OF FINANCE (0072)
FISCAL YEAR 2019
AS ENACTED BY ACT 138 OF 2018**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Board of Finance is responsible for the investment of various state and federal funds. The Governor shall be chairman of the board, and the Treasurer of State shall be secretary of the board and its executive officer and disbursing agent.

TOTAL APPROPRIATION

There are three appropriations authorized to enable the Board to fulfill its responsibilities. The total authorization of these three appropriations is \$603.6 million for FY2019.

Investment Purchase of Securities	\$600,000,000
Investment Premiums/Discounts	600,000
Investment Principal/Interest/Agent Fees	3,000,000

FUNDING SOURCE

The three appropriations are funded by investments or securities reserves.

II) CHANGE LEVEL REQUESTS (FY2019 CHANGES FROM FY2018 AUTHORIZED)

No Change Level Requests.

III) ADDITIONAL POSITIONS

No positions authorized.

IV) SPECIAL LANGUAGE

None

March 19, 2018