

**COUNTY AID (0074)
FISCAL YEAR 2019
AS ENACTED BY ACT 193 OF 2018**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

Act 750 of 1973 created the County Aid Fund in order to assist counties with the increasing costs of providing services.

TOTAL APPROPRIATION

The total appropriation for FY2019 is \$595,428,616.

FUNDING SOURCES

There are five appropriations which provide spending authority for the Treasurer's Office to distribute General, Special, and Federal Funds to Counties.

II) CHANGE LEVEL REQUESTS (FY2019 CHANGES FROM FY2018 AUTHORIZED)

Real Property Tax Reduction

Appropriation totals \$300 million for FY2019 which is \$50 million over FY2018 authorized to ensure sufficient appropriation to distribute funds to Counties.

III) ADDITIONAL POSITIONS

No positions are authorized for these appropriations.

IV) SPECIAL LANGUAGE

DISTRIBUTION OF FUNDS: Funding from Property Tax Relief Trust Fund to counties shall not be distributed unless there are sufficient funds in Property Tax Relief Trust Fund.

COUNTY TURNBACK-UNANTICIPATED FUNDS: Provides that the appropriations authorized for General Revenue Distribution to Counties, may be supplemented by the unanticipated special revenue appropriation in the event that additional revenues become available.

LOANS TO CITIES & COUNTIES: Allows the provision of a loan to the County Aid and Municipal Aid funds from the Budget Stabilization Trust Fund on July 1 of each fiscal year to assist cities and counties with cash flow needs early in the state fiscal year. It also provides that the loan will be repaid in equal installments from general revenue distributions each month during the fiscal year for which the loan was made. The amount of each loan shall be \$3.5 million to the Municipal Aid Fund and \$1.9 million to the County Aid Fund, or so much as may be available in the Budget Stabilization Trust Fund.

CARRY FORWARD: Allows General Revenue carry forward authority at close of the fiscal year.

TURNBACK REPORTING: Requires counties receiving highway revenues of \$2 million or more to report to the House and Senate Transportation Committee on how those funds were utilized.

March 22, 2018