

ARKANSAS STATE UNIVERSITY - BEEBE (0120)

FISCAL YEAR 2019

As Enacted by Act 115 of 2018

I) AGENCY SUMMARY AND FUNDING SOURCES

Arkansas State University - Beebe is a two year institution of higher education located in Beebe, Arkansas with campuses at Heber Springs and Searcy and is a participant at the Little Rock Air Force Base Education Center in Jacksonville. The institution's mission is "transforming lives through quality learning experiences."

TOTAL APPROPRIATION

The total appropriation for FY2019 is \$97,969,858.

FUNDING SOURCE

The budget is funded from approximately 12% General Revenue, 2% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remaining 85% as Cash Funds from tuition and fees.

II) CHANGE LEVEL REQUESTS

State Operations - Beebe (Appropriation 300) - Provides total appropriation of \$15,274,858 for FY2019 and is funded by general revenue, the Educational Excellence Trust Fund, and special revenues from Work Force 2000. The recommended appropriation levels are based on the Arkansas Higher Education Coordinating Board's recommendation which is based on the current funding formula for institutions of higher education. This is an increase of \$1,079,178 for FY2019 and the following line items account for the increase:

Regular Salaries - an increase of \$179,292 for FY2019.

Extra Help - an increase of \$304,858 for FY2019.

Personal Services Matching - an increase of \$555,028 for FY2019.

Operating Expenses - an increase of \$20,000 for FY2019.

Funded Depreciation - an increase of \$20,000 for FY2019.

Cash Funds - Beebe (Appropriation A71) - No change level requests

III) ADDITIONAL POSITIONS

Total positions for FY2019: 543

Total Authorized Positions: 543

Increase/(Decrease): 0

Extra Help Positions FY2019: 225 (Total FY2018 Authorized Extra Help: 225)

IV) SPECIAL LANGUAGE

* Funding Provisions: In the event of a general revenue forecast reduction, all ASU-Beebe campuses are to be reduced by the same percentage.

Revised: January 2018