## SOYBEAN PROMOTION BOARD (329) FISCAL YEAR 2019 PER JBC RECOMMENDATION

#### I) AGENCY SUMMARY & REVENUE SOURCES

### MISSION

The Soybean Promotion Board was created by Act 259 of 1971. The Board has the responsibility to plan and conduct a program of research, promotion and market development to foster the growth and development of the soybean industry.

## TOTAL APPROPRIATION

The total appropriation is \$8,300,000 for FY2019, a continuation of the previously authorized amount.

### FUNDING SOURCE

The board's single appropriation is funded entirely by special revenues from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas.

# **II) SIGNIFICANT CHANGES**

The appropriation has no change level requests.

III) ADDITIONAL POSITIONS (Total FY2018 Authorized Positions: 0)
Total Positions FY2019: 0
Increase/(Decrease): 0
Extra Help Positions FY2019: 0 (Total FY2018 Authorized Extra
Help: 0)

# IV) SPECIAL LANGUAGE

None.