

**TEACHER RETIREMENT SYSTEM (375)**  
**FISCAL YEAR 2019**  
**As Enacted by Act 99 of 2018**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Arkansas Teacher Retirement System (ATRS) is a pension fund that administers a program to provide survivor, disability and age, and service benefits for public school teachers and other covered employees.

**TOTAL APPROPRIATION**

The total appropriation of the Arkansas Teacher Retirement System for FY2019 is \$1,859,518,079.

**FUNDING SOURCES**

The appropriations for ATRS are funded with cash and trust funds from employer and employee contributions and investment earnings.

**II) CHANGE LEVEL REQUESTS (FY20019 Changes From FY2018 Authorized)**

**CASH (APPROPRIATION C26)**

This appropriation allows the agency to make payments to beneficiaries by check or direct deposit. The total appropriation for FY2019 is \$1,406,000,000, an increase of \$200,000,000 from FY2018 Authorized. Change Levels include increases to the Benefits line item to keep pace with retiree growth and demands for direct deposit of benefits.

**III) ADDITIONAL POSITIONS**

Total Authorized Positions FY2019: 96  
Total Authorized Positions FY2018: 96  
Increase / (Decrease): 0

Extra Help Positions FY2019: 20 (Total FY2018 Authorized Extra Help: 20)

**IV) SPECIAL LANGUAGE**

None.

Revised: March 2018