

COLLEGE OF THE OUACHITAS (0685)
Fiscal Year 2019
As Enacted by Act 111 of 2018

I) AGENCY SUMMARY & REVENUE SOURCES

College of the Ouachitas is a two year institution of higher education located in Malvern, Arkansas. The institution states that its mission is to "continually identify and address the changing learning needs of the communities it serves."

TOTAL APPROPRIATION

The total appropriation for FY2019 is \$17,631,663.

FUNDING SOURCE

The budget is funded from 20% General Revenue, 7% Work Force 2000 Funds, with the remaining 73% as Cash Funds from tuition, fees, and Federal Funds.

II) CHANGE LEVEL REQUESTS

State Operations (Appropriation 1WZ) - This provides a total appropriation of \$4,701,177 for FY2019 and is funded by General Revenue and Special Revenues from Work Force 2000 funds. The recommended appropriation levels are based on the Arkansas Higher Education Coordinating Board's recommendation which is based on the current higher education funding formula. The increase of \$17,530 for FY2019 from the 2018 Budgeted Level is due to the following line item change:

Operating Expenses - an increase of \$17,530 for FY2019.

Cash Operations (Appropriation B62) - No change levels.

III) ADDITIONAL POSITIONS (Total FY2018 Budgeted Positions: 224)

Total positions for FY2019: 224

Total Authorized Positions: 224

Increase/(Decrease): 0

Extra Help Positions FY2019: 60 (Total FY2018 Authorized Extra Help: 60)

IV) SPECIAL LANGUAGE

* **Priorities:** States that a high priority of the College of the Ouachitas shall be to combat illiteracy & to provide industrial training in the workplace.

* **Henderson State University and College of The Ouachitas Cooperative Agreement:** Outlines the cooperative agreement between Henderson State and College of the Ouachitas, noting their memorandum of understanding, need to work together, and

noting their agreement to work collaboratively for the betterment of students.

Revised: January 2018