

**0069 – TREASURER OF STATE  
FISCAL YEAR 2020  
LEGISLATIVE RECOMMENDATION**

The Treasurer functions as the bank for State Government.

**TOTAL APPROPRIATION**

Appropriation		2017-2018	2018-2019	2019-2020
		Actual	Authorized	Legislative
007	State Treasurer – Operations	\$4,922,022	\$5,370,504	\$6,094,852
	State Treasurer – Disbursing	\$2,481,752,095	\$2,871,587,908	\$3,121,537,908
V48	Investment Operations – Cash	\$12,730	\$275,000	\$300,000
<b>Total</b>		<b>\$2,486,686,847</b>	<b>\$2,877,233,412</b>	<b>\$3,127,102,697</b>

**FUNDING SOURCES**

Funding Sources		2017-2018 Actual	%
State Central Services	4000035	\$4,922,022	0.20
Trust Fund	4000050	\$1,218,723,368	49.01
Local Sales and Use Tax	4000335	\$1,261,843,375	50.74
Other		\$1,198,082	0.05
<b>Total Funds</b>		<b>\$2,486,686,847</b>	<b>100.00</b>
<b>Excess Appropriation/(Funding)</b>		<b>0.00</b>	
<b>Grand Total</b>		<b>\$2,486,686,847</b>	

**CHANGE LEVEL REQUESTS**

**State Treasurer-Operations (Appropriation 007)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$2,264,862	\$2,592,472	\$327,610
5010003	Personal Services Matching	\$695,097	\$771,210	\$76,113
5050009	Conference & Travel Expenses	\$37,260	\$45,000	\$7,740
5060010	Professional Fees	\$194,375	\$50,000	(\$144,375)
5900044	Data Processing Syst/Services	\$954,455	\$1,396,715	\$442,260
5900046	Financial/Educational Programs	\$60,000	\$75,000	\$15,000
<b>Total</b>		<b>\$4,206,049</b>	<b>\$4,160,168</b>	<b>(\$45,881)</b>

- Increased Regular Salaries and Matching to reward and retain good employees.
- Conference & Travel Expenses increase due to anticipating additional professional training and conferences.
- Decreasing Professional Fees due to the end of the lawsuits.
- Decreasing Capital Outlay to be more in line with expenditures
- Increasing Data Processing due to anticipating future data software and system needs.
- Increasing Financial/Educational Programs - new implemented program, anticipating needs.

**Local Sales & Use Tax-City (Appropriation 2ME)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5110014	Refunds/Reimbursements	\$700,000,000	\$750,000,000	\$50,000,000
<b>Total</b>		<b>\$700,000,000</b>	<b>\$750,000,000</b>	<b>\$50,000,000</b>

- Increase due to the projected increase in the number of cities collecting a local sales tax.

**Local Sales & Use Tax-County (Appropriation 2MQ)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5110014	Refunds/Reimbursements	\$700,000,000	\$750,000,000	\$50,000,000
<b>Total</b>		\$700,000,000	\$750,000,000	\$50,000,000

- Increase due to the projected increase in the number of counties collecting a local sales tax.

**Uniform Tax Rate-Amendment 74 (Appropriation 2MR)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5100004	Grants and Aid	\$1,350,000,000	\$1,500,000,000	\$150,000,000
<b>Total</b>		\$1,350,000,000	\$1,500,000,000	\$150,000,000

- Increased because of the increase in the distribution of the uniform rate of tax to Arkansas school districts.

**Rescue Shelters-City (Appropriation 58Q)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5100004	Grants and Aid	\$50,000	\$25,000	(\$25,000)
<b>Total</b>		\$50,000	\$25,000	(\$25,000)

- Decreased to be more in line with actual expenditures.

**Rescue Shelters-Cnty (Appropriation 58R)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5100004	Grants and Aid	\$50,000	\$25,000	(\$25,000)
<b>Total</b>		\$50,000	\$25,000	(\$25,000)

- Decreased to be more in line with actual expenditures.

\*Deleted Investments - Cash Appropriation - no longer needed.

**POSITIONS**

Total Authorized Positions FY2020: 35

Total Authorized Positions FY2019: 33

Increase / (Decrease): 2

Extra Help Positions FY2020: 5

**SPECIAL LANGUAGE REVISIONS**

No changes to special language.